

**Bucksburn Stoneywood Parish Church of Scotland
19 Old Meldrum Road
Bucksburn
ABERDEEN
AB21 9AD**



**ANNUAL ACCOUNTS
(RECEIPTS AND PAYMENTS)
Year ending 31st December 2011**

Budget 2012

Congregation Reference Number 311886

Scottish Charity Number SC017404

Reference and Administrative Information

Charity Name: Bucksburn Stoneywood Parish Church of Scotland
Charity Registration Number: SC017404
Congregation Reference No: 311886
Contact Address: 19 Old Meldrum Road
Bucksburn
ABERDEEN
AB21 9AD

Trustees

Minister: N Parker

Elders:

R Anderson; G Barron; E Bruce (admitted to Kirk Session 6/11/11); S Bruce (admitted to Kirk session 6/11/11); G Cruickshank; R Cruickshank; R Chalmers (died 13/10/11); A Henderson; M Henderson; Michael Hepburn; Anne Hepburn; B Leslie; K MacIntosh; C Mundie; R Murray; G Rennie; M Rennie; J Stephen; D Stewart; A Stuart; A Thomson; E Wedderburn.

Board Members:

A Anderson; M Anderson-Smith; E Bruce (admitted to Kirk Session 6/11/11); S Bruce (admitted to Kirk session 6/11/11); A Joss; A McKinnon; M Mundie; M Munro; Murray Hepburn; A Prideaux; M Still; W Low.

Principal Office-bearers

Minister: Rev Dr Nigel Parker
Session Clerk: Mr Michael Hepburn
Clerk to the Board: Mrs Muriel Rennie
Church Treasurer: Vacant

Independent Examiner

Frank Burnett
132 Braehead Way
Bridge of Don
Aberdeen
AB22 8SD

Bankers

Clydesdale Bank,
Bucksburn Branch
4 Old Meldrum Road,
Bucksburn,
Aberdeen
AB21 9DT

Trustees' Annual Report

Year ended 31 December 2011

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and meets seven times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets six times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Regular Activities

Sundays

9.45am and 11am Worship services

The Junior Church meets during the 11am service

Monday-Wednesday 9.30-11.45am – The Cloverfield Playgroup** meets in the hall.

Tuesdays

The Guild meets in the hall monthly either in the afternoon or evening.

Wednesdays

7.45pm Scottish Country dancing in the hall (October-March). In the autumn this changed to the afternoon

Thursdays

Weekly: Herbal life lunch club**

Fortnightly: The welcome cuppa. 10-11.30am

Monthly: Tots' tunes - outreach to pre school children and parents.

7-8pm Swedish fitness class in the hall.**

7.30pm Evening Fellowship

Occasional Learning and growing through Bible study and discussion.

Fridays

9.30-11.30am Bucksburn Mothers and Toddlers meet in the hall**

** = external lets

Trustees' Annual Report (cont)

Year ended 31 December 2011

Achievements and Performance

Sunday worship continued at 11am each week with Sunday 9.45am services except for holiday seasons.

It continues to be regretted that there is still no treasurer. The responsibilities of treasurer continue to fall largely on the minister. Mike Hepburn has been appointed presbytery elder.

The severe winter weather at the turn of the year curtailed many activities. However a Burns' Night was held in January at Newhills Bowling Club. The minister was moderator of the presbytery until May 2011. As holder of that office it fell to him and the congregation to host the annual presbytery service in February. The moderator of the General Assembly preached and long service certificates were awarded.

The Kirk Session continued to support mission events in the congregation. There were games nights in the hall and at Easter time a holiday club on the theme of "Mission Rescue". Later in the year there was a family picnic and a shop'n'drop activity afternoon. The Guild undertook a visitation to the new flats at Market Street with posies that they had made. Easter leaflets were delivered through much of the parish.

The Kirk Session continued to work toward the goals identified at the congregation at the conference held in 2010.

The Guild continued to pursue its 3 year theme with lively talks and an informative programme. Through the Guild the church was kept in contact with Thundu congregation in Malawi. The Junior Church supported a girl called Martha in Bolivia.

WaterAid was again supported as a Lent project. Christian Aid, Tearfund and the Scottish Bible Society were all supported either through special collections or from the mission and benevolent fund.

At the end of the year there were 456 members. There were no weddings this year; one baptism and 22 funerals were conducted this year; the sacrament of the Lord's Supper was conducted on 4 Sundays during the year and on Maundy Thursday. Opportunities for Christian education continued on Thursdays evenings.

The minister was appointed interim moderator for St John's Church for Deaf People. This congregation held its carol service in Bucksburn Stoneywood Church. The minister preached using the BSL skills acquired during his presbytery funded study leave.

Financial Review

The largest source of income continued to be the donations of the members. Taken overall the amount of donations was almost static. However there was an increase in the amount given through non-Gift Aid WFO scheme and a corresponding decrease in the amount given through the Gift Aid WFO scheme. There was a consequent reduction in tax reclaimed. There was a 12% increase in offerings given either as standing order or one off gifts. The Gift day saw a 5.7% increase in giving. (We thank Muriel Munro for her work with claiming Gift Aid from the

HMRC)

In the middle of the year the Congregational Board was concerned that a serious short fall even greater than the £3000 predicted in the budget was appearing. New fund-raising activities took place: a sponsored stroll; a jumble sale; revamped sale of work. Taken together these 3 events brought in nearly £1400 more than budget. The social committee organised a number of events which also increased revenue. A larger sum than normal was reclaimed from the property account in 121 George Street.

To limit expenditure, presbytery gave a reduction on our ministry and allocation of £6000. £1000 was to be used to fund the minister's BSL studies.

If these special measures and the exceptional expenses listed below are discounted against each other, we may say that with the generous increase in donations we ended the year not with the budgeted £3000 deficit but approaching a balance between receipts and payments. We thank God for the response of His people.

There were some exceptional expenditures.

1. When the gas and electricity suppliers were changed in May 2010, British Gas did not send their final bill of £721.19. Only in November 2011 did they do so. While disappointed at such neglect it is electricity that has been used and needed to be paid.
2. A new sound system (6572.15) was purchased out of the Leslie Legacy.
3. Fabric costs include £525 for an asbestos survey of our property.
4. A reservation fee of £500 for a new manse was paid out of the manse expenses fund.
3. This was followed by a £5000 deposit on the new manse paid from the General Fund.

As reported in previous annual accounts 25 Gilbert Road is deemed by presbytery and the General Trustees as not complying with national guidelines for manses. The Congregational Board have been diligently seeking for some years both within and outwith the parish for a suitable property. With the agreement of presbytery and the General Trustees a new property at Bancon's Development at Hazelgrove has been selected. It is due for completion in the summer of 2012 and will cost just over £410,000 plus other expenses (removal, lawyers fee, etc). The present manse is on the market at offers over £315,000. The difference will have to be made up by the congregation's reserves.

The largest item of expenditure in 2011 continued to be the ministries and mission contribution of the church.

Reserves Policy

It is the Trustees' policy that regular running costs of the church should be met by the regular income of the church.

For many years the congregation has held approximately £50,000 in General Fund reserves. These are regarded as an investment of the past liberality of the church in the congregation's future. The capital would only be used to invest in the future of the congregation. The interest generated by the reserves is used as regular income since it is used as part of the calculation of our Income Base.

The local property fund is used as a reserve for property work.

The Consolidated Fabric Fund holds the remaining capital from the sale of the Stoneywood Church properties:

- The Revenue account receives the income generated by investment and interest. This is used to pay for property work. (It too is used in calculating the Income Base). The congregation is free to use this on any property related expense.
- The Capital account would be used for major capital investment in property, subject to the agreement of the Presbytery and the General Trustees.

The purchase of a new manse will make heavy demands of all the reserves of the the congregation. The Congregational Board believes that this is necessary for the future of the congregation. Without a new manse, permission will be not be given a new minister in any future vacancy, whatever the presbytery planning process may hold for this congregation.

The Church also held £14,832.64 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session and Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session and Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

M Hepburn

Session Clerk

6 February 2012

Bucksburn Stoneywood Parish Church of Scotland SC 017404

Independent Examiner's Report to the Trustees of Bucksburn Stoneywood Parish Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2011 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F Burnett
132 Braehead Way
Bridge of Don
Aberdeen
AB22 8SD

7th February 2012

Bucksburn Stoneywood Parish Church of Scotland
 Receipts and Payments Account
 Year ended 31 December 2011

| | | Unrestricted Funds 2011 | Restricted Funds 2011 | Endowment Funds 2011 | Total 2011 | Total 2010 |
|---|------|----------------------------|-----------------------------|----------------------------|-----------------|-----------------|
| | | £ | £ | £ | £ | £ |
| RECEIPTS | | | | | | |
| | Note | | | | | |
| Donations | 2,3 | 37522.27 | 1253.5 | | 38775.77 | 38614.71 |
| Legacies | | | | | | 33024.23 |
| Activities for Generating Funds | | 3546.44 | | | 3546.44 | 1835.14 |
| Guild Fund raising activities | | 820.05 | | | 820.05 | 1352.01 |
| Welcome cuppa | | 1266.86 | | | 1266.86 | 1206.41 |
| Quiz fund raising activities | | 413.58 | | | 413.58 | 370.09 |
| Bank & Deposit interest (CofS Investors' Trust) | | 1564.3 | | | 1564.3 | 1188.17 |
| Investment income (NS&I Income Bond) | | 246.5 | | | 246.5 | 272.82 |
| Guild account interest | | 0.09 | | | 0.09 | 0.42 |
| Fabric Fund investments | | | 164.38 | | 164.38 | 176.89 |
| Imray Fund investments | | | | 11.54 | 11.54 | 14.6 |
| Total | | 45380.09 | 1417.88 | 11.54 | 46809.51 | 78055.49 |
| Rental of premises | | 2325 | | | 2325 | 1806 |
| Sale of assets | | | | | | |
| Sale of investments | | | | | | |
| Grants | | | | | | |
| Receipts from General Trustees | | 3608.79 | | | 3608.79 | 2406.92 |
| Other Receipts | | | | | | 10 |
| Life & Work surplus | | 31.64 | | | 31.64 | 51.02 |
| Weddings and Funerals | | 430 | | | 430 | 1123.11 |
| Accounting errors | | 82.28 | | | 82.28 | |
| Total | | 6477.71 | | | 6477.71 | 5397.05 |
| Total Receipts | | 51857.8 | 1417.88 | 11.54 | 53287.22 | 83452.54 |
| Payments | | | | | | |
| | 4 | | | | | |
| Costs of generating funds | | 386.5 | | | 386.5 | 386.5 |
| Charitable activities | | 56265.71 | 1916.86 | | 58182.57 | 50809.16 |
| Governance costs | | 25 | | | 25 | 25 |
| Total Payments | | 56677.21 | 1916.86 | | 58594.07 | 51220.66 |
| Excess of Receipts over Payments for the year before transfers | | -4819.41 | -498.98 | 11.54 | -5306.85 | 32231.88 |
| Transfers | | | | | | |
| Quiz | | -410 | | | -410 | -365 |
| Junior Church | | | 11.54 | -11.54 | 0 | 0 |
| Welcome cuppa | | -1200 | | | -1200 | -1100 |
| General Fund | | 1610 | | | 1610 | 1465 |
| Excess of Receipts over Payments for the year | | -4819.41 | -487.44 | 0 | -5306.85 | 32231.88 |

Bucksburn Stoneywood Parish Church of Scotland
Statement of Balances
Year ended 31 December 2011

| | Unrestricted Funds | | Restricted Funds | | Endowment Funds | Total |
|---|--------------------|----------|------------------|---------|-----------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Bank and deposit balances at 1st January 2011 | 89408.98 | | 14831.64 | | 1000 | 105240.62 |
| General Fund | 55613.92 | | | | | 55613.92 |
| General Fund A/C | | 9502.88 | | | | |
| Gen'l Fund held in welcome cuppa | | 1100 | | | | |
| Gen'l Fund held in Sunday school A/C | | 140.39 | | | | |
| Deposit fund | | 20000 | | | | |
| Income Bond | | 17000 | | | | |
| Growth Bond | | 1528.64 | | | | |
| Income Fund | | 10001.22 | | | | |
| Less fabric fund held in Gen'l Fund a/c | | -301.92 | | | | |
| Less Out of School Care fund | | -795 | | | | |
| Less Leslie legacy | | -16.67 | | | | |
| Less manse expense Fund | | -2411.57 | | | | |
| Less uncleared Instant neighbour cheque | | -134.05 | | | | |
| Leslie Legacy | 33024.23 | | | | | 33024.23 |
| Held in CofS Investors' Trust | | 33007.56 | | | | |
| Held in Gen'l Fund a/c | | 16.67 | | | | |
| Welcome cuppa | 78.19 | | | | | 78.19 |
| Welcome cuppa bank a/c | | 1178.19 | | | | |
| Less uncleared cheque | | -1100 | | | | |
| Quiz Fund | 6.65 | | | | | 6.65 |
| Quiz fund a/c | | 6.65 | | | | |
| Guild Fund | 685.99 | | | | | 685.99 |
| Guild fund a/c | | 627.9 | | | | |
| Cash in hand | | 58.09 | | | | |
| Fabric Fund | | | 9985.87 | | | 9985.87 |
| Fabric fund a/c | | | | 2696.85 | | |
| Fabric fund held in Ge'l Fund a/c | | | | 301.92 | | |
| Deposit Fund | | | | 5000 | | |
| Growth Fund | | | | 1987.1 | | |
| Manse expenses Fund | | | 2411.57 | | | 2411.57 |

| | Unrestricted Funds | | Restricted Funds | | Endowment Funds | Total |
|------------------------------------|---------------------------|----------|-------------------------|----------|------------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Held in Gen'l fund a/c | | | | 2411.57 | | |
| Sunday School fund | | | 851.65 | | | 851.65 |
| Sunday school fund current a/c | | | | 992.04 | | |
| Less amount owed to Gen'l Fund | | | | -140.39 | | |
| Flower fund | | | 496.9 | | | 496.9 |
| Flower Fund current a/c | | | | 313.17 | | |
| Cash in hand | | | | 183.73 | | |
| Youth fellowship fund | | | 139.41 | | | 139.41 |
| YF current a/c | | | | 139.41 | | |
| Mission and Benevolent Fund | | | 151.24 | | | 151.24 |
| M&B current account | | | | 216.24 | | |
| Less liability Malawi cheque | | | | -65 | | |
| Out of School Care | | | 795 | | | 795 |
| Held in General Fund a/c | | | | 795 | | |
| Imray Fund | | | | | 1000 | 1000 |
| | | | | | | |
| TOTALS | 89408.98 | | 14831.64 | | 1000 | 105240.62 |

Bucksburn Stoneywood Parish Church of Scotland
Bank & Deposit Balances brought forward 1st January 2011

| | |
|---|----------------------|
| <i>Current account totals:</i> | |
| General Fund | 9502.88 |
| Fabric Fund | 2696.85 |
| Welcome cuppa | 1178.19 |
| Quiz Fund | 6.65 |
| Guild account | 627.9 |
| Sunday school | 992.04 |
| Flower Fund | 313.17 |
| Youth Fellowship | 139.41 |
| Mission and Benevolent | 216.24 |
| <i>Cash in Hand</i> | |
| (Guild £58.09, Flower fund £183.73) | 241.82 |
| NS&I Income bond | 17000 |
| <i>Deposits in Investors' Trust</i> | |
| 1. General Fund reserves | |
| Deposit Fund | 20000 |
| Growth fund | 1528.64 |
| Income Fund | 10001.22 |
| 2. Fabric Fund reserves | |
| Deposit Fund | 5000 |
| Growth Fund | 1987.1 |
| 3. Leslie Legacy (Deposit fund) | 33007.56 |
| 4. Imray Fund | 1000 |
| <i>less liabilities (uncleared cheques)</i> | |
| Malawi Fund (from M&B account) | -65 |
| Instant Neighbour Trust (from General fund special collection) | -134.05 |
| Total | 105240.62 |

| | Unrestricted Funds | Restricted funds | Endowment Funds | Total |
|--|-------------------------------|-----------------------------|----------------------------|------------------|
| Totals at 1st January 2011 | 89408.98 | 14831.64 | 1000 | 105240.62 |
| Movement in Year: Excess /(deficit) of receipts over payments | -4819.41 | -487.44 | 0 | -5306.85 |
| Bank and deposit balances at 31st December 2011 | 84589.57 | 14344.2 | 1000 | 99933.77 |

Bucksburn Stoneywood Parish Church of Scotland
Bank and Deposit Balances brought forward
at 31 December 2011

| | Unrestricted Funds | | Restricted Funds | | Endowment Funds | Total |
|---|--------------------|----------|------------------|---------|-----------------|-----------------|
| | £ | £ | £ | £ | £ | £ |
| Bank and deposit balances at 31st Decr 2011 | | | | | | |
| General Fund | 57773.56 | | | | | 57773.56 |
| General Fund A/C | | 17272.72 | | | | |
| CofS Deposit fund | | 15000 | | | | |
| NS&I Income Bond | | 17000 | | | | |
| CofS Growth Bond | | 1528.64 | | | | |
| CofS Income Fund | | 10001.22 | | | | |
| Plus Pulpit supply refund (uncleared at 31-12-11) | | 110 | | | | |
| Less Out of School Care fund | | -795 | | | | |
| Less Sunday School held in General fund | | -47.7 | | | | |
| Less Leslie legacy | | -202.08 | | | | |
| Less Manse Expense Fund | | -1911.57 | | | | |
| Less Befriending service cheque (uncleared at 31-12-11) | | -182.67 | | | | |
| Leslie Legacy | 26452.08 | | | | | 26452.08 |
| Held in CofS Investors' Trust | | 26250 | | | | |
| Held in Gen'l Fund a/c | | 202.08 | | | | |
| Welcome cuppa | 105.05 | | | | | 105.05 |
| Welcome cuppa bank a/c | | 105.05 | | | | |
| Quiz Fund | 10.23 | | | | | 10.23 |
| Quiz fund a/c | | 10.23 | | | | |
| Guild Fund | 248.45 | | | | | 248.45 |
| Guild fund a/c | | 202.05 | | | | |
| Cash in hand | | 46.4 | | | | |
| Fabric Fund | | | 10150.25 | | | 10150.25 |
| Fabric fund a/c | | | | 3163.15 | | |
| Deposit Fund | | | | 5000 | | |
| Growth Fund | | | | 1987.1 | | |
| Manse expenses Fund | | | 1911.57 | | | 1911.57 |
| held in Gen'l fund a/c | | | | 1911.57 | | |
| Sunday School fund | | | 910.89 | | | 910.89 |
| Sunday school fund current a/c | | | | 863.19 | | |
| Sunday school fund held in General Fund | | | | 47.7 | | |
| Flower fund | | | 422.04 | | | 422.04 |
| Flower Fund current a/c | | | | 273.17 | | |
| Cash in hand | | | | 148.87 | | |
| Youth fellowship fund | | | 139.41 | | | 139.41 |
| YF current a/c | | | | 139.41 | | |
| Mission and Benevolent Fund | | | 15.04 | | | 15.04 |
| M&B current account | | | | 90.04 | | |
| Less liability (Cyrenians cheque) | | | | -75 | | |
| Out of School Care | | | 795 | | | 795 |
| Held in General Fund a/c | | | | 795 | | |
| Imray Fund | | | | | 1000 | 1000 |
| TOTALS | 84589.37 | | 14344.2 | | 1000 | 99933.57 |

Bucksburn Stoneywood Parish Church of Scotland
 Bank & Deposit Balances brought forward 31st December 2011

| | |
|---|-----------------|
| Current account totals: | £ |
| General Fund | 17272.72 |
| Fabric Fund | 3163.15 |
| Welcome cuppa | 105.05 |
| Quiz Fund | 10.23 |
| Guild account | 202.05 |
| Sunday school | 863.19 |
| Flower Fund | 273.17 |
| Youth Fellowship | 139.41 |
| Mission and Benevolent | 90.04 |
| Cash in Hand | |
| (Guild £46.40, | 195.27 |
| Flower fund £148.87) | |
| General Fund reserves | |
| NS&I Income Bond | 17000 |
| <i>Deposits in Investors' Trust</i> | |
| Deposit Fund | 15000 |
| Growth fund | 1528.64 |
| Income Fund | 10001.22 |
| Fabric Fund reserves | |
| Deposit Fund | 5000 |
| Growth Fund | 1987.1 |
| Leslie Legacy | |
| Deposit fund | 26250 |
| Imray Fund | |
| Deposit fund | 1000 |
| less liabilities | |
| <i>(uncleared cheques sent out)</i> | |
| Cyrenians (M&B, £75) | -257.67 |
| Newhills befriending service £182.67 | |
| Plus asset | 110 |
| <i>(uncleared cheque paid in) Study</i> | |
| leave Pulpit supply rfund | |
| Total | 99933.57 |

The accounts were approved by the Kirk Session and the Congregational Board on Monday 6th February 2011

For and on Behalf of the Kirk Session and Congregational Board

_____ Session Clerk

_____ Acting treasurer

Notes to the Accounts

1 Trustee Remuneration and Related Party transactions

Rev Dr N Parker, minister, received benefit of £2345.72 in council tax and £1581.50 in telephone and travel expenses.

Mrs Katie Parker, wife of the minister, received £1200 for her services as an organist.

Mr A Henderson and Mr J Stephen received gifts of £25 each in appreciation of voluntary church officer duties.

2 Movement in Funds

| | At 1 st January 2011 £ | Receipts £ | Payments £ | Transfers £ | At 31st December 2011 £ |
|---------------------------|---|-----------------|-----------------|----------------|-------------------------------|
| Unrestricted funds | | | | | |
| General Fund | 55613.92 | 49101.46 | 48551.62 | 1610 | 57773.56 |
| Leslie legacy | 33024.23 | | 6572.15 | | 26452.08 |
| Welcome cuppa | 78.19 | 1266.86 | 40 | -1200 | 105.05 |
| Quiz | 6.65 | 413.58 | | -410 | 10.23 |
| Guild | 685.99 | 1075.9 | 1513.44 | 0 | 248.45 |
| TOTAL | 89408.98 | 51857.8 | 56677.21 | 0 | 84589.37 |
| | | | | | |
| Restricted Funds | | | | | |
| Fabric | 9985.87 | 164.38 | | | 10150.25 |
| Manse expenses | 2411.57 | | 500 | | 1911.57 |
| Sunday School | 851.65 | 227.7 | 180 | 11.54 | 910.89 |
| Flower Fund | 496.9 | 712 | 786.86 | | 422.04 |
| Youth Fellowship | 139.41 | | | | 139.41 |
| Mission and Benevolent | 151.24 | 313.8 | 450 | | 15.04 |
| Out of school care | 795 | | | | 795 |
| TOTAL | 14831.64 | 1417.88 | 1916.86 | 11.54 | 14344.2 |
| | | | | | |
| Endowment Funds | | | | | |
| Imray Fund | 1000 | 11.54 | | -11.54 | 1000 |
| Total | 1000 | 11.54 | | -11.54 | 1000 |
| | | | | | |
| Grand Total | 105240.62 | 53287.02 | 58594.07 | 0 | 99933.57 |

Purpose of Designated Funds

General Fund: This deals with all general expenditure to maintain the day to day running of the church. It is also used as a means of paying special collections and the standing order for Martha and the Junior Church collection passes through this account.

Leslie Legacy: This was a legacy from the estates of the late Sidney and Sarah Leslie. It is given for the general purposes of the congregation. It is held on deposit to fund special ventures at the decision of the trustees. The income from the legacy is paid to the General Fund, since it (the income, not the capital) is assessed for Ministry and Missions contribution. A new sound system was purchased. The bulk of the fund is under investment and a small portion in the General Fund.

Welcome Cuppa Fund: holds revenue and disbursements from the fortnightly welcome cuppa, largely transferred to the General Fund. Income is derived from the sale of refreshments. Income is disbursed by the Board. This year a donation of £40 was given to Stoneywood School when they gave an informal concert in aid of a harvest charity. The vast bulk of the balance was transferred to the General Fund.

Guild Accounts: This fund deals with all matters relating to Guild finance. For accounting purposes this is marked as an unrestricted fund. However all monies raised and payments made are done so by the Guild. The accounts are independently examined by Mr David Wood.

| | | 2011 | | 2010 | |
|-------------------------|-----------------------------|--------|---------------|--------|----------------|
| Income | | | | | |
| Donations | | | | | |
| | <i>Meetings</i> | 135.76 | | 249.35 | |
| | <i>Membership fees</i> | 120 | | 180 | |
| | | | 255.76 | | 429.35 |
| Fund raising activities | | | | | |
| | <i>Songs of Praise</i> | | | 179.96 | |
| | <i>Beetle Drive</i> | | | 93 | |
| | <i>Sale of poems</i> | | | 8.05 | |
| | <i>Refund Bus fare</i> | | | 10 | |
| | <i>Coffee morning</i> | | | 297 | |
| | <i>Sweets competition</i> | | | 28 | |
| | <i>Smartie Tubes</i> | 93.4 | | 169 | |
| | <i>Summer outing</i> | 667 | | 567 | |
| | <i>Sales table</i> | 42.15 | | | |
| | <i>Donation for flowers</i> | 17.5 | | | |
| | | | 820.05 | | |
| Bank interest | | | 0.09 | | 0.42 |
| Total | | | 1075.9 | | 1781.78 |
| Expenditure | | | | | |
| Guild Expenses | | | | | |
| | <i>Donations to</i> | 108 | | 105 | |

| | | 2011 | | 2010 | |
|------------------------------|---|--------|----------------|--------|----------------|
| | <i>Speakers</i> | | | | |
| | <i>Central Funds</i> | 144 | | 154 | |
| | <i>Theme day</i> | 16 | | 15 | |
| | <i>Bus fares</i> | 20 | | 30 | |
| | <i>Affiliation</i> | 10 | | 10 | |
| | <i>Retiral Gift</i> | 10 | | | |
| | <i>Dundee expenses (inc collection & DVD)</i> | 25.94 | | 10 | |
| | <i>Summer outing expenses</i> | 607.55 | | 547.64 | |
| | <i>Church flowers</i> | 20 | | 40 | |
| | <i>Flowers for posies</i> | 14.1 | | | |
| | <i>Fund raising expenses</i> | | | 12 | |
| | <i>Tips etc for bus and Ch officer</i> | 47.85 | | 42.25 | |
| | | | 1023.44 | | 966.89 |
| Charitable donations | | | | | |
| | <i>Church Heating Lighting and Mission</i> | 300 | | 300 | |
| | <i>Bible Society</i> | 10 | | 100 | |
| | <i>Projects (HIV Aids, Ministries Council, World Mission)</i> | 120 | | | |
| | <i>Mercy ships</i> | 50 | | | |
| | <i>Ekwandeni</i> | 10 | | | |
| | <i>Christian Aid and TEAR Fund</i> | | | 100 | |
| | <i>CrossReach</i> | | | 150 | |
| | <i>Int'l Justice mission</i> | | | 150 | |
| | <i>Mission Av Fp</i> | | | 150 | |
| | <i>Diced Cap appeal</i> | | | 75 | |
| | <i>Cong'l dev M Fd</i> | | | 75 | |
| | | | 490 | | 1100 |
| Total expenditure | | | 1513.44 | | 2066.89 |

Purposes of Restricted funds: Most of these funds have been set up in a historical period of time and the intention of the donors has been for the purpose described.

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church properties. Income was derived from return on investments with General Trustees and 3 1/2% war stock.

Manse Expenses Fund: This was created by funds given to the congregation from a reduction in the

Ministries and Mission contribution in 2009. It is to be used to fund costs associated with providing suitable Manse accommodation. £500 was spent on reserving a plot at the Hazelgrove Development. This is counted towards the final purchase price

Sunday School Fund: The income is derived from interest on account transfer from the Imray fund endowment and children's Sunday collections. Expenditure is on the sponsorship of Martha, a child in Bolivia (teaching materials come from the General Fund budget.). This finished in the summer and an excess accumulated in the General Fund account.

Flower Fund: This provides flowers for display during services of worship and other events. Income is by cash donations and reimbursed expenses.

Youth Fellowship Fund: This fund holds historical resources gathered to support a youth fellowship.

Out of School care Fund: This fund was created out of specific donations given by Aberdeen City Councillors to support the work of Out of School Care in the area. It is within the General Fund bank account.

Mission and Benevolent Fund: has two uses – to provide benevolence to people of the parish in need and to support Mission work.

| | 2011 | 2010 |
|--|------------|------------|
| Income | | |
| Donations | 313.8 | 392.29 |
| | | |
| Expenditure | | |
| "Somebody Cares" Charity | 75 | |
| Place for hope project | 75 | |
| Rehoboth children's homes trust | 75 | |
| Cyrenians (<i>uncleared at 31-12-11</i>) | 75 | 100 |
| Scottish Bible Society | 75 | 75 |
| Leprosy Mission | 75 | 75 |
| Presbytery Malawi fund | | 65 |
| Family in need | | 100 |
| Total | 450 | 415 |

Purpose of Endowment funds: Income from the Imray fund is to be used to provide children's work in the church. It is paid direct to the Sunday School fund

| | | Unrestricted Funds 2011 | Restricted Funds 2011 | Endowment Funds 2011 | Total 2011 | Total 2010 |
|----------------|---|--|----------------------------------|---------------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| Note 3. | Analysis of Donations | | | | | |
| | WFO Scheme (non Gift aid) | 9699.31 | | | 9699.31 | 7266.1 |
| | WFO Scheme (Gift Aid) | 8106.5 | | | 8106.5 | 10348.2 |
| | Annual Gifts and standing orders | 9308 | | | 9308 | 8242.5 |
| | Tax Recovered on Gift Aid Donations | 4725 | | | 4725 | 5324.2 |
| | Ordinary Offerings (Open Plate) | 1167.7 | | | 1167.7 | 1574.62 |
| | Other Offerings, | | | | | |
| | Guild funds | 255.76 | | | 255.76 | 429.35 |
| | Flower Fund | | 712 | | | 702 |
| | Junior Church | | 227.7 | | 227.7 | 225.45 |
| | Mission and Benevolent | | 313.8 | | | 392.29 |
| | Gift Day | 4110 | | | 4110 | 3889 |
| | Donations | | | | | 70 |
| | Guild donation | 150 | | | 150 | 150 |
| | Bank error | | | | | 1 |
| | | | | | | |
| | Total Donations | 37522.27 | 1253.5 | | 38775.77 | 38614.71 |
| | | | | | | |
| Note 4 | Analysis of Payments | | | | | |
| | Costs of generating funds | | | | | |
| | Investment managers' fees | | | | | |
| | Offering envelopes | 386.5 | | | 386.5 | 386.5 |
| | | | | | | |
| | Charitable activities | | | | | |
| | <i>National ministry and wider work</i> | | | | | |
| | Ministries and Mission Contribution | 30486 | | | 30486 | 30749 |
| | <i>Less endowment income</i> | -2173 | | | -2173 | -2173 |
| | Ministries and Mission contribution (Nett) | 28313 | | | 28313 | 28576 |

| | | Unrestricted Funds 2011 | Restricted Funds 2011 | Endowment Funds 2011 | Total 2011 | Total 2010 |
|--|--|--|----------------------------------|---------------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ | £ |
| | Less presbytery adjustment | -6000 | | | -6000 | -3000 |
| | Minister's BSL course | 1000 | | | 1000 | 3000 |
| | Presbytery dues | 555 | | | 555 | 512 |
| | | | | | | |
| | <i>Local staffing costs</i> | | | | | |
| | Minister's travelling expenses | 960 | | | 960 | 998.8 |
| | Minister's phone and other expenses | 621.5 | | | 621.5 | 786 |
| | Ministerial assistance | 620 | | | 620 | 700 |
| | Pulpit supply | 330 | | | 330 | 350 |
| | Other staffing costs | 3365 | | | 3365 | 3200 |
| | | | | | | |
| | <i>Building costs</i> | | | | | |
| | New manse down-payment | 5000 | | | 5000 | |
| | Fabric repairs and maintenance (Gen'l Fund) | 2741.09 | | | 2741.09 | 2323.72 |
| | Equipment | | | | | 511.23 |
| | Gas | 916.86 | | | 916.86 | 733.56 |
| | Electricity | 2887.52 | | | 2887.52 | 1090.14 |
| | Water | 591.34 | | | 591.34 | 586.03 |
| | Buildings insurance | 2269.84 | | | 2269.84 | 2517.57 |
| | Manse council tax | 2345.72 | | | 2345.72 | 2345.72 |
| | Cleaning materials | 83.75 | | | 83.75 | 0 |
| | | | | | | |
| | <i>Other local costs</i> | | | | | |
| | Church hall telephone | 175 | | | 175 | 264 |
| | Organ repair | 11.88 | | | 11.88 | |
| | Postage | 74.26 | | | 74.26 | 32.16 |
| | Printing and photocopying | 423.85 | | | 423.85 | 256.98 |
| | Publicity and advertising | 0 | | | | 0 |
| | stationery | 0 | | | | 0 |
| | General Education and elder training | 0 | | | | 0 |
| | Other expenses (Junior Church materials, leaflets, Communion wine, | 854.51 | | | 854.51 | 849.42 |

| | | Unrestricted Funds 2011 | Restricted Funds 2011 | Endowment Funds 2011 | Total 2011 | Total 2010 |
|--|--------------------------------------|--------------------------------|------------------------------|-----------------------------|-------------------|-------------------|
| | | £ | £ | £ | £ | £ |
| | CCLI, harvest cakes, holiday clubs) | | | | | |
| | Outreach | 0 | | | | 0 |
| | External donations | 0 | | | | 40 |
| | | | | | | |
| | <i>Total General Fund expenses</i> | <i>48140.12</i> | | | <i>48140.12</i> | <i>46444.91</i> |
| | | | | | | |
| | Guild expenses | 1023.44 | | | 1023.44 | 966.89 |
| | Guild donations to external agencies | 490 | | | 490 | 1100 |
| | Grants to cong'l organisations | | | | | |
| | Schools donation from welcome cuppa | 40 | | | 40 | 80 |
| | Manse fund expense | | 500 | | 500 | 1023.43 |
| | Flower purchase | | 786.86 | | 786.86 | 562.3 |
| | M&B fund external donations | | 450 | | 450 | 415 |
| | Sunday school fund (Martha) | | 180 | | 180 | 216 |
| | | | | | | |
| | Total | 56265.71 | 1916.86 | | 58182.57 | 50808.53 |

Note 5

Investments at cost

Church of Scotland Investors Trust

Congregational General Fund

Income fund 10001.22

(1,178 units at £10.21 = £12,027.38 Mkt value at 31.12.11)

Growth Fund 1528.64

(1,516 units at £3.38 = £5124.08 Mkt value at 31.12.11)

Congregational Fabric fund

Growth Fund 1987.10

(641 units at £3.38 = £2166.58 Mkt value at 31.12.11)

National Savings Income Bond 17000

Note 6

Minister's stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £23,139. Maximum stipend in 10th and subsequent years of service £30,426.

Note 7

Collections for third parties.

| | 2011 | 2010 |
|---------------------------------|---------------|----------------|
| WaterAid | 211.18 | 293.97 |
| TEAR Fund (harvest) | 130.47 | 147.94 |
| Christian aid week collection | 141.11 | 135 |
| Earl Haig Fund | 155.35 | 149.69 |
| Blythswood care (shoeboxes) | 120 | 211.4 |
| Instant Neighbour | | 134.05 |
| Befriending service (Christmas) | 182.67 | |
| Total | 940.78 | 1315.75 |

Appendix

Funds held on behalf on the congregation by the Church of Scotland General Trustees

Capital account

| | 2011 | 2010 |
|--|----------|----------|
| | £ | £ |
| Credit Balances held at 31 December at cost | 68402.52 | 68402.52 |
| Market Value of Balances at 31 December (66,849 shares at £1.09) 31.12.11 | 72865.41 | 76876.35 |

Revenue Account

| | 2011 | 2010 |
|---|----------|----------|
| | £ | £ |
| Credit Balances held at 31 December at cost | 12878.83 | 12493.84 |
| Income (interest and dividends) | 3993.78 | 4238.99 |
| Transfer to General Fund property expenses | 3608.79 | 2600 |

Deposit for new manse from local funds (held by General Trustees pending exchange of missives)
£5000

For readers' interest

| | |
|--|--------------------|
| <i>The estimated value of 25 Gilbert Road</i> | <u>315,000.00</u> |
| <i>Total (General fund at mkt value+ Cons F Fund at mkt value + 25 Gilbert Road)</i> | <u>£469,139.40</u> |
| <i>Cost of new Manse</i> | <u>411,498.00</u> |
| <i>Amount remaining (with which to pay removal expenses, legal fees, curtains and carpets)</i> | <u>£57,641.40</u> |

Bucksburn Stoneywood Parish Church of Scotland SC017404

| | <u>Budget 2011</u> | <u>Actual receipts and expenditure 2011</u> | <u>Budget 2012</u> |
|--|--------------------|---|--------------------|
| Receipts | | | |
| Donations | 34,750 | 37266.51 | 36450 |
| Legacies | | | |
| Activities for Generating Funds | 1,600 | 3546.44 | 800 |
| <i>Social Committee Events</i> | 500 | 1084.1 | 800 |
| <i>Jumble sale</i> | | 502.85 | |
| <i>Sponsored Walk</i> | | 511 | |
| <i>pre-Christmas fayre</i> | 1100 | 1448.49 | 1500 |
| Bank & Deposit interest | 1400 | 1564.3 | 1000 |
| Investment income | 300 | 246.5 | 250 |
| Total | 38,050 | 42623.75 | 40000 |
| Rental of premises | 2000 | 2325 | 2250 |
| Life and Work surplus | | 31.64 | 20 |
| Weddings and Funerals (Bank error)other | 750 | 430 | 500 |
| 82.26 | | | |
| Cons Fabric fund (121 G St) | 2500 | 3608.79 | |
| Total Receipts | 43,300 | 49101.46 | 42770 |
| Payments | | | |
| Cost of generating funds | 400 | 386.5 | 386.5 |
| Charitable activities | 47,335 | 48140.12 | 47633 |
| Governance costs | 25 | 25 | 25 |
| Total Payments | 47,760 | 48551.62 | 48045 |
| Excess of Receipts over Payments for the year before transfers | (4,460) | 549.84 | -5275 |
| Transfers (from Welcome cuppa, Quiz,) | 1460 | 1610 | 1500 |
| Excess /(deficit) of Receipts over Payments | (3000) | 2159.84 | -3775 |
| Analysis of Donations | | | |
| WFO Scheme (non Gift Aid) | 7,000 | 9699.31 | 9700 |
| Gift Aid Donations | 17,500 | 17414.5 | 17400 |
| <i>WFO Gift Aid</i> | <i>10,000</i> | <i>8106.5</i> | <i>8100</i> |
| <i>Annual gifts and Standing orders</i> | <i>7500</i> | <i>9308</i> | <i>9300</i> |
| Tax Recovered on Gift Aid Donations | 5400 | 4725 | 4600 |
| Ordinary Offerings (Open Plate) | 1200 | 1167.7 | 1100 |
| Other Offerings, | 3650 | 4260 | 3650 |
| <i>Gift Day</i> | <i>3500</i> | <i>4110</i> | <i>3500</i> |
| <i>General Donation</i> | <i>150</i> | <i>150</i> | <i>150</i> |
| TOTAL | 34,750 | 37266.51 | 36450 |

| | <u>Budget 2011</u> | <u>Actual receipts and expenditure 2011</u> | <u>Budget 2012</u> |
|---|----------------------|---|---------------------|
| Charitable activities | | | |
| Ministries & Mission allocation (nett) | 28550 | 22313 | 28816 |
| Minister's BSL course | | 1000 | |
| Presbytery dues | 555 | 555 | 567 |
| Minister's expenses | 2000 | 1581.5 | 1700 |
| Ministerial Assistance | 700 | 620 | 650 |
| Pulpit supply | 400 | 330 | 300 |
| Other staffing costs | 3,500 | 3365 | 3500 |
| New Manse payment | | 5000 | |
| Fabric repairs & maintenance | 2000 | 2741.09 | 2000 |
| Equipment | 250 | | 200 |
| Council Tax | 2400 | 2345.72 | 2400 |
| Heat and light | 2500 | 3804.38 | 3000 |
| Gas | 1000 | 916.86 | 1000 |
| Electricity | 1500 | 2887.52 | 2000 |
| Insurance | 2400 | 2269.84 | 2400 |
| Other building costs | | | |
| Water | 650 | 591.34 | 600 |
| Cleaning materials | 150 | 83.75 | 100 |
| Organ & music | | 11.88 | |
| Hall phone and website | 230 | 175 | 200 |
| Printing, stationery and postage | 300 | 423.85 | 400 |
| Other expenses (outreach, education, donations) | 750 | 854.51 | 800 |
| <u>Total</u> | <u>47,335</u> | <u>48140.12</u> | <u>47633</u> |

